

Memorandum of Understanding

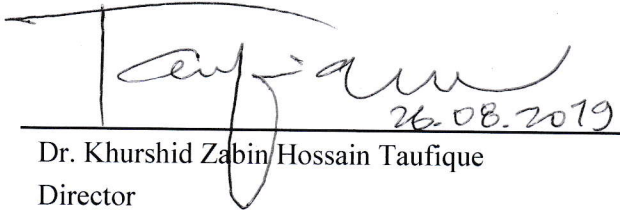
This Memorandum of Understanding (MOU) is made and entered on 26 August, 2019 by and between Urban Development Directorate, Ministry of Housing and Public Works of Government of the People's Republic of Bangladesh (hereinafter referred to as "UDD"), Haeahn Architecture an architecture company located in Seoul, Republic of Korea and HCND(Haeahn Consulting & Development) a subsidiary of Haeahn Architecture (hereinafter referred to as "Haeahn & HCND") (hereinafter collectively referred to as to "The Parties") in order to jointly provide a framework for establishing a New City Development Plan for the purpose of creating a world-class luxury brand new city in accordance with the terms and conditions set forth below:

- I. UDD shall select new city zone in 'Pairst Port City and Kuakata' Costal Areas for the implementation of Project, and the Parties shall cooperate closely to select the optimum site location for Project.
- II. UDD shall provide the necessary data for the Development plan to Haeahn & HCND and shall also provide administrative support to manage, resolve, and establish policy to prevent any problems from occurring during the duration of Project.
- III. Haeahn & HCND shall prepare a comprehensive Development Plan including the master plan of Project based on the experience and know-how acquired from various new city development projects that have been established in domestic and international regions and proposed to UDD shall be pursued by the Parties in consultation.
- IV. The Parties shall determine the specific details necessary for the implementation of Project through consultation of the Parties and if necessary, a sector-specific the project contract can be made separately.
- V. This MOU will be valid for three (3) years from the date of signature or prior to the date of signature of the sector-specific the project contract but if necessary, the validity period may be extended by mutual agreement between the Parties. Haeahn & HCND has exclusivity to conduct Project during the validity of this MOU. UDD & Haeahn jointly involved in

design phase.

VI. Both Haeahn Architecture & UDD will be responsible for their own expenditure. No Financial Matter will be involved in this MOU.

VII. Other matters not specified in this MOU will be determined through consultation between the Parties.



Dr. Khurshid Zabin Hossain Taufique
Director

Urban Development Directorate (UDD)

Ministry of Housing and Public Works

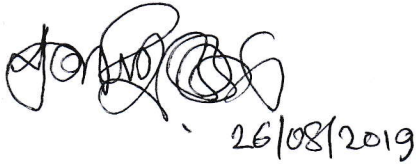
Government of the People's Republic of Bangladesh



Lim Hyung Shik

Principal

Haeahn Architecture, Inc

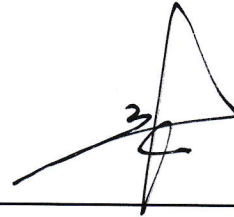


(শরীফ মোহাম্মদ জামিলুলজামান)

একমন্ত্র পরিচালক

“পায়রা বন্দর নগরী ও কুয়াকাটা উপকূলীয় অঞ্চলের
পরিবেশ পর্যটন ভিত্তিক সমন্বিত পরিকল্পনা প্রণয়ন”

নগর উন্নয়ন অধিদপ্তর, ঢাকা।



Mr. Kim Young Wan

Managing Director

HCND Co., Ltd.

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শ্রীমান সিংহাঙ্গন কোর্স এন্ড ই-নর্চিং
ইংল্যান্ড কোর্স।
শ্রীমান
২৬/০৮/১৯

Memorandum of Understanding

শ্রীফ মোহাম্মদ তারিকুজ্জামান
সিনিয়র প্ল্যানার (খানা সেক্টর প্ল্যানিং-১)
নগর উন্নয়ন অধিদপ্তর
৮২, সেগুনবাগিচা, ঢাকা-১০০০

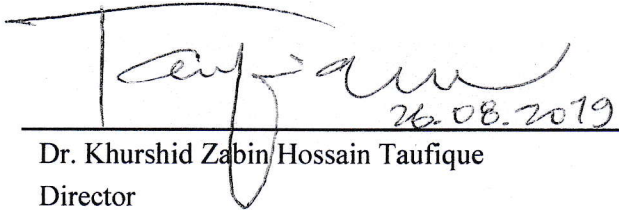
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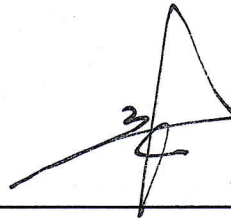
Dr. Khurshid Zabin Hossain Taufique
Director
Urban Development Directorate (UDD)
Ministry of Housing and Public Works
Government of the People's Republic of Bangladesh



Lim Hyung Shik
Principal
Haeahn Architecture, Inc



(শরীফ মোহাম্মদ জাব্বারুল্লাহ) এর
প্রকল্প পরিচালক
“পার্বত্য বন্দর সমস্যা ও কুমিল্লা উপকূলীয় অঞ্চলের
পরিবেশ পর্যটন ভিত্তিক সমন্বিত পরিচালনা প্রণালী”
নগর উন্নয়ন অধিদপ্তর, ঢাকা।



Mr. Kim Young Wan
Managing Director
HCND Co., Ltd.